



Date	29 October 2025
Time	6:00pm-8:00pm
Location	Collingwood Town Hall, Wurundjeri Room
Chair	Councillor Kenneth Gomez
Minute taker	John Brockway
Content Manager Reference	

Statement of Recognition of Wurundjeri Land

Yarra City Council acknowledges the Wurundjeri Woi Wurrung people as the Traditional Owners and true sovereigns of the land now known as Yarra. We also acknowledge the significant contributions made by other Aboriginal and Torres Strait Islander people to life in Yarra. We pay our respects to Elders from all nations and to their Elders past, present and future.

Attendees

Councillor/s	Councillor Kenneth Gomez
Committee members	Jake Tran, Steven Oon, Colin Prasad, Mark Hoare
Council Officers	John Brockway (CFO), Dennis Bastas (Manager Finance), Phil De Loza (Manager Governance)
Guests	-
Apologies	Councillor Andrew Davies

Item number	Item title or subject	Minute notes
1.	Welcome and Acknowledgment of Country	
2.	Declarations of conflict of interests of interest	No declarations of interest noted.
3.	Update on Committee Governance	An overview of the item was provided by the Manager Governance, which outlined the following matters: <ul style="list-style-type: none"> • <i>Committee's role to provide expertise in regard to Council Plan delivery</i> • <i>Cr Gomez's role of chairperson</i> • <i>conflict of interest declarations</i> • <i>Committee members to refrain from making public statements.</i>
4.	Introductions	The Chairperson led a round of introductions
5.	Presentation: Introduction to Local Government (Financial Landscape)	The CFO led a presentation on the status of Local Government sector sustainability. The key takeaway of the presentation was that as a sector, expenditure is growing faster than income, which is largely constrained by the Local Government Act and rate capping.
6.	Presentation: Yarra City Council Financial	The Manager Finance led a presentation on Council's Financial Sustainability Strategy, including details on Council's risk relating to

	Sustainability Strategy	the industry's defined benefits superannuation fund.
Other Business		<p>The following matters of general business were raised:</p> <ul style="list-style-type: none"> • Financial modelling, including sensitivity analysis and stress-testing. • Reducing the occurrences of financial surprises. • Making Council's financial reporting and messaging more digestible. • More information about how council values assets and balance sheet liabilities. • More visibility of LTFP assumptions. • Meetings to be held on quarterly basis.
Meeting closed		Meeting closed at 8pm.
Next scheduled meeting		Early February 2026. (suggest 4 th or 11 th)

DRAFT