

**YARRA CITY COUNCIL  
FINANCIAL REPORT  
1 July 2019 to 30 September 2019**

**Income Statement by Revenue and Expenditure with Variance Commentary**

Income Statement	Full Year Adopted Budget	Full year Adjusted Budget	YTD Adjusted Budget	YTD Actuals	YTD Variance Fav/(Unfav)	YTD Variance Fav/(Unfav)	Full year forecast	Variance to Full Year Adjusted Budget Fav/(Unfav)	Forecast variance Fav/(Unfav)
	\$'000	\$'000	\$'000	\$'000	\$'000	%	\$'000	\$'000	%
<b>Revenue from ordinary activities</b>									
Rates and charges	112,465	112,465	110,314	110,237	(77)	-0.1%	112,465	-	0.0%
Statutory fees and fines	32,935	32,935	9,117	9,115	(2)	0.0%	32,935	-	0.0%
User Fees	32,330	32,330	8,330	8,106	(224)	-2.7%	32,330	-	0.0%
Reimbursements	1,055	1,055	179	340	161	89.9%	1,055	-	0.0%
Grants - Operating	12,542	12,587	2,885	4,521	1,636	56.7%	12,587	-	0.0%
Grants - Capital	2,433	2,433	608	836	228	37.5%	2,433	-	0.0%
Contributions - OSR	4,300	4,300	1,075	1,538	463	43.1%	4,763	463	10.8%
Contributions - Other monetary	397	397	99	204	105	106.1%	397	-	0.0%
Net gain/(loss) on disposal	180	180	45	15	(30)	-66.7%	180	-	0.0%
Other Income	2,036	2,036	509	546	37	7.2%	2,036	-	0.0%
<b>Total Revenue</b>	<b>200,671</b>	<b>200,716</b>	<b>133,161</b>	<b>135,458</b>	<b>2,297</b>	<b>1.7%</b>	<b>201,179</b>	<b>463</b>	<b>0.2%</b>
<b>Expenses from ordinary activities</b>									
Employee Costs	87,115	87,443	20,668	20,527	141	0.7%	87,729	(286)	-0.3%
Materials and services	73,303	73,719	17,630	16,257	1,373	7.8%	71,429	2,290	3.1%
Bad and doubtful debts	4,000	4,000	1,199	1,377	(178)	-14.8%	5,000	(1,000)	-25.0%
Depreciation & Amortisation	22,800	22,800	5,700	5,737	(37)	-0.6%	22,800	-	0.0%
Borrowing costs	2,035	2,035	509	488	21	4.1%	2,035	-	0.0%
<b>Total Expenses</b>	<b>189,253</b>	<b>189,997</b>	<b>45,706</b>	<b>44,386</b>	<b>1,320</b>	<b>2.9%</b>	<b>188,993</b>	<b>1,004</b>	<b>0.5%</b>
<b>Net Result</b>	<b>11,418</b>	<b>10,719</b>	<b>87,455</b>	<b>91,072</b>	<b>3,617</b>	<b>4.1%</b>	<b>12,186</b>	<b>1,467</b>	<b>13.7%</b>

<b>Legend:</b>	> (50,000) and/or (5%)	Unfavourable variance	Operating Grant carry forward funding	(699)
	> = 50,000 and/or 5%	Favourable variance	Open space project funding	(463)
	No highlight indicates that the item is within tolerance		Adjusted forecast (net of restricted funds):	11,024
			Adjusted budget:	10,719
			<b>Available cash:</b>	<b>305</b>