

## Council Resolution of Tuesday 25 June 2019

### 2019/20 Annual Budget, 4 Year Strategic Resource Plan, & 10 Year Long Term Financial Strategy Adoption

1. That Council, in considering submissions made on the proposed 2019/20 Budget and for the reasons set out at Attachment 4:
  - (a) adopts the 2019/20 Proposed Budget as the Annual Budget of Council for the 2019/20 financial year, with the following amendments:
    - (i) Additional Revenue Available from:
      - Investment Interest income - \$255k
      - Removal of Yarra Street Community Garden Project - \$55k
      - Reduce the Bridge Road street works amount to \$80k noting that an unspent amount reserved for Bridge Road street works of \$200k in the 2018/19 will be spent in first quarter of 2019/20 - \$200k
      - Reduce Burnley Golf Course Allocation - \$60k
    - (ii) Additional Expenditure Items:
      - Include additional Street Cleansing associated with the Medically Supervised Injecting Facility - 300k
      - Trial 24 hour Yarra Library (branch to be determined) - \$80k
      - Ramsden Street Oval - additional lighting - \$20k
      - Collingwood Town Hall Precinct - Affordable / Social Housing - Feasibility Study - \$100k
      - Hold 70k for the Dancehouse air-conditioning cost to be considered in the October 2019 budget review - \$70K
    - (iii) Notations:
      - Include signage for Princes Hill to be funded from within the operating budget;
      - Make a correction of the reference to Princess Hill Children's Centre at Page 60 of the budget to Princes Hill CC; and
      - Make a correction of the reference to "Public Toilet Exeloo Carlton" at Page 60 of the Budget to "North Carlton" and identify location in North Carlton;
  - (b) adopts the 2019/20 – 2022/23 Proposed SRP as the Strategic Resource Plan for 2019/20, and direct officers to:
    - (i) commence work on a design for the removal of car parking between the central median islands in Holtom Street East to enable additional planting in the centre of the road, and undertake community consultation on the design, with the results to be presented to Council for consideration as part of the quarterly budget review. Subject to community support, this could include mature trees, lower level plantings and/or planter boxes; and
    - (ii) liaise further with Dancehouse over appropriate scoping of air conditioning works for consideration as part of the quarterly budget review;

- (c) adopts the 2019/20 – 2028/29 Proposed LTFS as the Long Term Financial Strategy for 2019/20;
- (d) makes copies of the 2019/20 Adopted Budget, SRP & LTFS available at Council offices, libraries and on Council’s website;
- (e) authorises the Chief Executive Officer to give public notice of the decision to adopt the Annual Budget and submit a copy to the Minister for Local Government, in accordance with Section 130 of the Act;
- (f) endorses Council’s response to the submissions and notifies in writing the persons who have made a submission regarding the 2019/20 Proposed Budget, SRP and LTFS of Council’s decision, in accordance with Section 223 of the Act, which will include a response to the issues raised in the submission;
- (g) declares rates and charges as per pages 45-48 of the budget document (Attachment 1), in summary, an amount of \$ 112,465,000.00 (or such greater amount as is lawfully levied as a consequence of this resolution) as the amount which Council intends to raise by General Rates and other charges, which is calculated as follows:

General Rates	\$111,235,000.00
Special Rates & other charges	\$245,000.00
Supplementary Rates	\$1,100,000.00
Pensioner rate rebate and other rate offsets	(\$465,000.00)
Interest on Rates	<u>\$350,000.00</u>
Total Rates and Charges	\$112,465,000.00

- (h) advises in respect to General Rates:
  - (i) a general rate be declared in respect of and for the entire duration of the 2019/20 financial year;
  - (ii) it further be declared that the general rate be raised by application of a uniform rate;
  - (iii) a percentage of 0.039533 be specified as the percentage of the uniform rate which may be alternatively expressed as \$0.039533 cents in the NAV dollar: this figure is subject to clarifying the final valuations with the VGV;
  - (iv) it be confirmed that no amount is fixed as the minimum amount payable by way of a general rate in respect of each rateable property within the municipality; and
  - (v) the Council funded Pensioner Rate Rebate be declared at \$187.10 for 2019/20;
- (i) declares no Annual Service Charge in respect of the 2019/20 financial year;
- (j) declares no Municipal Charge in respect of the 2019/20 financial year; and
- (k) authorises the Chief Executive Officer to effect administrative and wording changes to the proposed 2019/20 Budget, SRP & LTFS documents, which may be required.

2. That Council has reviewed the Council Plan (incorporating the Health and Wellbeing Plan) in accordance with relevant legislation, and no changes are proposed:

- (a) That Council further note:

- (i) the 22 budget submissions related to bicycle infrastructure indicating its continued high priority for the community;
  - (ii) the persistent relatively low level of funding for bicycle infrastructure in recent Yarra budgets;
  - (iii) the number of incomplete and unfunded projects in the Bicycle Strategy Refresh 2016;
  - (iv) the lack of an overall strategy to substantially increase the uptake of cycling in Yarra since the original Bicycle Strategy adopted in 2010;
- (b) That Council request that a review of future strategic directions for increasing cycling in Yarra be included in the Integrated Transport Strategy and reported on prior to the mid-year budget review.
3. That a quarterly financial report be provided to Council in October 2019 to review the 2019/20 Budget so Council can consider any appropriate adjustments for the 2019/20 Budget, noting projects still outstanding and requiring further investigation such as Dancehouse air-conditioning upgrades and 200k for the Bridge Road Streetscape Masterplan implementation.