

Capital Works Program Adjustments - 2022-23 Q4

Project ID	Description	Project Budget Before Change \$	Net Change to Budget \$	Unbudgeted Income \$	Change Request Type	Reason	Reporting Period	2022/23 Adjusted Budget Running Total \$	Cumulative Variance Adjusted to Baseline Budget \$	
	2022/23 adopted new allocations							38,859,307		
	2022/23 adopted works carried forward from 2021/22		+15,245,676		Adopted Carry Forward	Running total is adopted 2022/23 budget (new allocations plus adopted carry forward)		54,104,983		
	Further works carried forward from 2021/22		+2,016,929		Further Carry Forward	Running total is the baseline capital works budget for the year (and starting adjusted budget for the year), being the adopted 2022/23 budget plus further amounts carried forward from 2021/22		56,121,912		
	2022/23 Q1 Totals		+1,586,628	1,486,628				57,708,540	+1,586,628	
	2022/23 Q2 Totals		-19,430,818	10,321				38,277,722	-17,844,190	
	2022/23 Q3 Totals		-2,523,110	388,680				35,754,612	-20,367,300	
3373	Collingwood Senior Citizens Centre - Refurbishment works	132,000	+64,000	58,821	Unbudgeted Income and Budget Increase	Recognise \$58,821 funding from DFFH Universal Design 2022 to fund the southern entry ramp and entry door modifications. In addition, budget increase of \$64,000 fully offset by savings in the buildings program.	Apr-2023	35,818,612	-20,303,300	
3312	Bob Rose Stand - Remedial Works	220,000	-64,000		Savings	Savings identified in construction works to the terrace stand. Budget reduced by \$64,000 to fund the Collingwood Senior Citizens Centre budget increase.	Apr-2023	35,754,612	-20,367,300	
3315	Coppin Street Intersections Improvements	4,640	+25,640		Budget Increase	Budget increase \$25,640 to deliver full scope of works in 22/23. Funded by savings identified in the strategic transport program.	Apr-2023	35,780,252	-20,341,660	
3310	Alfred Crescent Bi-Directional Bike Lane	25,000	-19,400		Savings	Savings identified through deferral of works. Budget savings used to fund the 3315 Coppin Street Intersections Improvements budget increase.	Apr-2023	35,760,852	-20,361,060	
3312	Bicycles - lane markings	340,000	-6,240		Savings	Savings realised through the delivered works. Budget savings used to fund the 3315 Coppin Street Intersections Improvements budget increase.	Apr-2023	35,754,612	-20,367,300	
3271	Curtain Square Stormwater Harvesting Scheme	800,000	+496,579		Carry Over Reversal	Reversal of carry over approved in Dec 2022 cycle - project will not proceed at this stage due to tendered cost significantly exceeding project budget.	Apr-2023	36,251,191	-19,870,721	
3271	Curtain Square Stormwater Harvesting Scheme	1,296,579	-1,132,390	564,485	Savings	Project will not proceed at this stage due to tendered cost significantly exceeding project budget - savings through project deferral, with corresponding decrease in grant income (project 50% externally funded).	Apr-2023	35,118,801	-21,003,111	
	2022/23 Q4 Totals		-635,811	-505,664				Adjusted 2022/23 capital works budget	35,118,801	-21,003,111
	2022/23 Totals		-21,003,111	+1,379,965						